

Xrbia's Valuation Climbs Following Strong Q4 Performance

MUMBAI, June 12, 2017: India's affordable housing leader, XR BIA, has released an investor update that confirms extremely strong performance in Q4 2017 and promising growth prospects for the new financial year.

In the last quarter, XR BIA achieved a sales rate of 3,670 units, equivalent to almost half of its total sales rate of 6,836 units this year. This yearly sales rate, totalling Rs. 900 crores, is more than double that of the previous financial year, leading Real Estate Analyst, David Eaton, to stated, "the growth trajectory here is extremely strong."

XR BIA's growth potential is confirmed by the company's plans for expansion. In addition to the three projects that have been completed this year, 9 are currently under construction and further 10 projects are in the pipeline to be launched within the next two years. These projects will cement the company's presence nationwide, with projects located across major Indian cities including Delhi, Bangalore, Hyderabad and Chennai.

Due to efficiencies created across construction, management and operations, the projected profit margin for the upcoming developments are significant at approximately 40%. This leads to estimated upcoming revenues of over Rs. 8,400 crores and gross profits of over Rs. 5,000 crores. Taken together, Capital Network has approximated XR BIA's current value to be in the region of Rs. 2,300 crores.

XR BIA's sustained growth attests to the popularity of its business model among consumers. Targeted towards the next generation of homeowners, XR BIA specialises in compact homes that combine luxury with affordability. XR BIA's compact homes are complemented by shared infrastructure, including commercial facilities, open green spaces, gyms and swimming pools to ensure that compact does not mean claustrophobic.

This demand is reinforced by wider demographic trends. With 70% of net new employment in India predicted to be generated in cities by 2030, India's affordable housing shortage is likely to increase in the coming years (McKinsey and Company, 2010). Within this context, demand for XR BIA's scalable, affordable and sustainable housing solution will inevitably climb.

To read the full report please visit: <http://www.proactiveinvestors.co.uk/PRIVATE:XRBI/Xrbia/>

About XR BIA Developers Ltd: Using groundbreaking technology across construction, management and operations, XR BIA's Vision is to build '100 future ready cities by 2030'. XR BIA has already achieved a sale and build rate of 2000 houses a month, establishing itself as India's undisputed affordable housing leader. XR BIA combines the desire for onsite amenities with the need for affordability in order to meet the needs of the next generation of homeowners.